

Before the
Federal Communications Commission
Washington, D.C. 20554

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AUG 08 1997

FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

In the Matter of Local Exchange Carriers')
Rates, Terms, and Conditions)
for Expanded Interconnection)
Through Physical Collocation)
for Special Access and Switched Transport)

CC Docket No. 93-162

SUPPLEMENT TO NEVADA BELL'S REFUND PLAN

I. INTRODUCTION

Nevada Bell ("Nevada") hereby files a supplement to its Refund Plan, in compliance with the Commission's *Second Report and Order*, released June 13, 1997 in the above-captioned proceeding.¹ This Supplement to Nevada Bell's Refund Plan adds the following information to Nevada Bell's Refund Plan filed July 28, 1997 in this proceeding: 1) additional information concerning the rates changes filed in this proceeding and 2) the interest rates applied to the refund amounts.

In the *Second Report and Order* ("Order"), the Commission required that the LECs' refund plans include full explanations of how they have complied with the findings of the Order. In the sections that follow, Nevada Bell sets forth additional information concerning its refund plan.

¹ Our compliance with the *Order* does not, of course, constitute a waiver of our right to appeal any issue arising in the *Order*. Further, the cost information provided in filings to comply with the *Order* does not reflect Nevada Bell's cost of providing collocation, but instead reflects, in whole or in part, derived costs calculated in accordance with the *Order*.

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II. RATE MATRIX

The following matrix graphically displays the current rate, proposed rate, tariffed rate and calculated disallowance for each collocation rate element for which Nevada received a disallowance.

	NONRECURRING				RECURRING			
	EXISTING		PROPOSED	8/12/97	EXISTING		PROPOSED	8/12/97
RATE ELEMENT	RATE	DISALLOW.	RATE	RATE	RATE	DISALLOW.	RATE	RATE
Interconnection Chamber								
Nonrecurring								
RENONV02	24,414.47	14,700.00	9,714.47	9,714.47	N/A	N/A	N/A	N/A
RENONV13	20,757.23	15,900.00	4,857.23	4,857.23	N/A	N/A	N/A	N/A
CYCYNV01	16,757.23	11,900.00	4,857.23	4,857.23	N/A	N/A	N/A	N/A
SPRKNV11	27,700.00	27,700.00	0.00	0.00	N/A	N/A	N/A	N/A
Floor Space								
RENONV02	N/A	N/A	N/A	N/A	1084.09	390.45	693.64	693.64
RENONV13	N/A	N/A	N/A	N/A	1157.65	365.75	791.90	791.90
CYCYNV01	N/A	N/A	N/A	N/A	902.71	228.18	674.53	674.53
SPRKNV11	N/A	N/A	N/A	N/A	1763.95	1,053.66	710.29	710.29
Power	1,500.00	1,500.00	0.00	0.00	642.22	441.31	200.91	200.91
Cable & Interduct								
Pull & Cable Splice								
Engineer	124.46	44.46	80.00	80.00	N/A	N/A	N/A	N/A
Technician	88.71	8.71	80.00	80.00	N/A	N/A	N/A	N/A
Conduit	39.38	39.38	0.00	0.00	1.11	0.00	1.11	1.11
EIS Channel Term.								
Special Access								
DS1	1,001.80	770.34	231.46	231.46	27.19	18.13	9.06	9.06
DS3	1,279.80	1,077.44	202.36	202.36	120.52	84.90	35.62	35.62
EIS Channel Term.								
Switched Access								
DS1	1,001.80	770.34	231.46	231.46	27.19	18.13	9.06	9.06
DS3	1,279.80	1,077.44	202.36	202.36	120.52	84.90	35.62	35.62
Security Escort								
Engineer	124.46	44.46	80.00	80.00	N/A	N/A	N/A	N/A
Technician	88.71	8.71	80.00	80.00	N/A	N/A	N/A	N/A

III. INTEREST RATE APPLIED TO REFUND CALCULATION

The refund amount submitted for Nevada in the original Refund Plan was calculated with an interest rate estimate of 7%. Nevada owes refunds for the period of December 1996 through August 12, 1997 and will calculate the actual refunds for each month based on an 8% interest rate. This is the interest rate for the above periods of time used for overpayments per the Internal Revenue Code of 1996, as amended, Section 6611. The quarterly rate is published in Internal Revenue Bulletins.

IV. APPLICATION OF RATES TO REFLECT SIMPLE INTEREST AND RATE CHANGES OVER TIME

Recurring Refunds

The formula for calculating refunds of a recurring nature is as follows:

$$V_r \times D_r \times P_1 \times (1 + (i_1 + i_2 + i_3 + \dots i_f) / 12) + V_r \times D_r \times (1 + (i_2 + i_3 + \dots i_f) / 12) + \\ V_r \times D_r \times (1 + (i_3 + \dots i_f) / 12) + V_r \times D_r \times P_f \times (1 + i_f / 12)$$

Where: V_r is the recurring volume (number of units) of service of a particular rate element. V_r may change from month to month.

D_r is the recurring disallowance (refund amount) per month for the rate element.

P_1 and P_f are proration factors. P_1 is used to prorate D_r in the first month based on the start date of the service (e.g., a service starting on the 16th day of a 30 day month will have half, or 15 divided by 30, of the monthly disallowance

refunded) just as the original recurring charge is prorated at the start of service.

Also, D_r is prorated in the final month of the refund to reflect new rates effective

August 12, 1997 (the new rate will be prorated for the remainder of August).

This final-month proration factor, P_f , is 0.35483871, or 11 divided by 31 (the proration factor for the new rate will be 0.64516129, or 20 divided by 31). The proration factor will be adjusted should the effective date of the new rates change.

i is the IRS interest rate. I_1 is the interest rate in the first month of service, I_2 the second month, I_3 the third, and i_f the interest rate in the final month of the refund.

Non-Recurring Refunds

The formula for calculating refunds of a non-recurring nature is:

$$V_n \times D_n \times (1 + (i_1 + i_2 + i_3 + \dots i_f) / 12)$$

Where: V_n is the non-recurring volume (number of units) of service of a particular rate element.

D_n is the non-recurring disallowance (refund amount) for the rate element.

i is the IRS interest rate. i_1 is the interest rate in the first month of service, i_2 the second month, i_3 the third, and i_f the interest rate in the final month of the refund.

Prorating the interest rate in the first month to reflect the start of service date, and in the final month to reflect the new-rate effective date, is not done for non-recurring refunds even though it would be appropriate. By not prorating the first and last month's interest rates, Nevada is advantaging the collocation customer, since they are receiving interest, in effect, for an additional amount of time. Despite the belief of some that ordinary spreadsheet application programs make such calculations easy, the fact is that these spreadsheet functions use compound interest (not simple interest) and require a fixed interest rate over time

V. EXAMPLES OF REFUND CALCULATION

Recurring: Refund amount: \$100.00 per month
 Start date of service: May 5, 1997
 Volume: 1 unit every month

$$1 \times \$100.00 \times (27 / 31) \times (1 + (8\% + 8\% + 8\% + 8\%) / 12) + \\
1 \times \$100.00 \times (1 + (8\% + 8\% + 8\%) / 12) + \\
1 \times \$100.00 \times (1 + (8\% + 8\%) / 12) + \\
1 \times \$100.00 \times (11 / 31) \times (1 + 8\% / 12)$$

or

$$\$87.10 \times 1.0267 + \$100.00 \times 1.02 + \$100.00 \times 1.0133 + \$35.48 \times 1.0067$$

or

$$\$89.43 + \$102.00 + 101.33 + \$35.72 = \$328.48$$

Total refund for this rate element = \$328.48.


Non-Recurring: Refund amount: \$100.00
Start date of service: May 5, 1997
Volume: 1 unit

$1 \times \$100.00 \times (1 + (8\% + 8\% + 8\% + 8\%) / 12)$
or
 $\$100.00 \times 1.0267 = \102.67

Total refund for this rate element = \$102.67.

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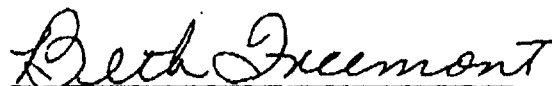
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CERTIFICATE OF SERVICE

I, Beth Freemont, hereby certify that the foregoing, "Supplement to Nevada Bell's Refund Plan" file in CC Docket No. 93-162, has been mailed this 8th day of August, 1997 to the parties of record.


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